



ವೀರಶೈವ ವಿದ್ಯಾವರ್ಧಕ ಸಂಘ, ಬಳ್ಳಾರಿ

ರಾವ್ ಬಹದ್ದೂರ್ ವೈ. ಮಹಾಬಲೇಶ್ವರಪ್ಪ ತಾಂತ್ರಿಕ
ಮಹಾವಿದ್ಯಾಲಯ, ಬಳ್ಳಾರಿ.



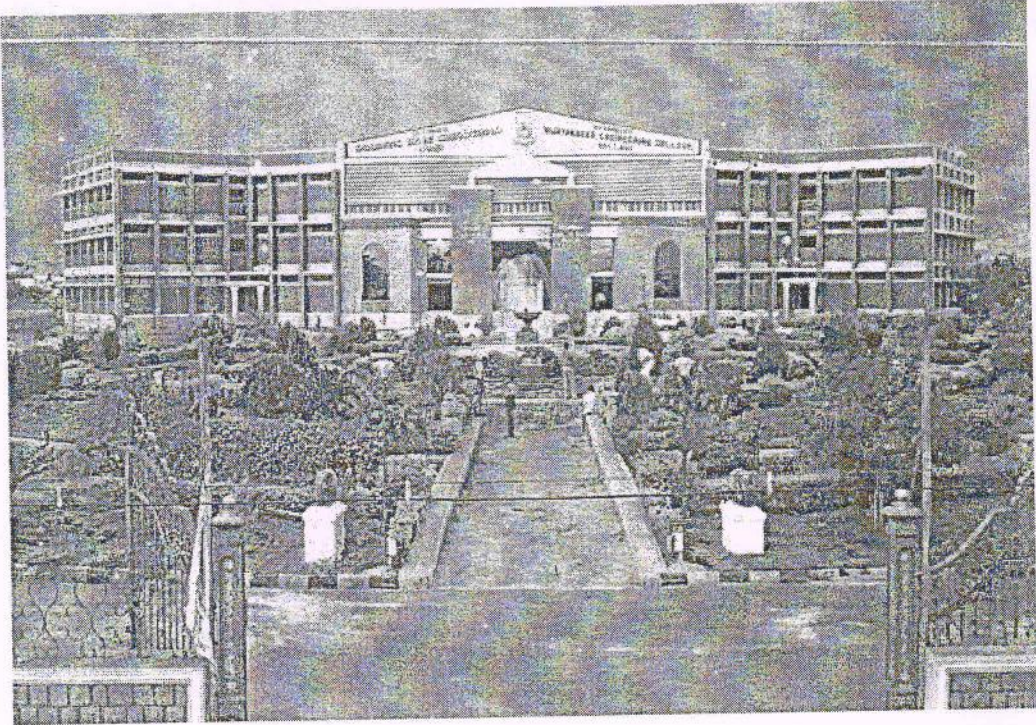
VEERASAIVA VIDYAVARDHAKA SANGHA'S
**RAO BAHADUR Y. MAHABALESWARAPPA
ENGINEERING COLLEGE**

Cantonment, BALLARI - 583104, Ph-08392-245328

(Formerly: VIJAYANAGAR ENGINEERING COLLEGE)

(AFFILIATED of VTU, BELAGAVI)

AUDIT REPORT
R.Y.M. ENGINEERING COLLEGE
2015 - 2016





T.C. Goud & Co
CHARTERED ACCOUNTANTS

Ph.: Off.: 08392-276046

Resi : 08392-258969

Mobile : 94496 20894

e-mail : tcgoud_bly@rediffmail.com

Upstairs, H.K.R. Petrol Bunk Building,
Near Clock Tower, BELLARY - 583 101.

Date :

To
The Honorary Secretary,
Veerashaiva Vidyavardhaka Sangha,
Ballari.

AUDIT REPORT

We have audited the attached Balance Sheet of "RAO BAHADHUR Y.MAHABALESWARAPPA ENGINEERING COLLEGE , BALLARI as at 31.03.2016 and also the Income and Expenditure Account for the year ended that date, which are in agreement with the books of accounts, which we have signed under reference to this report. The financial statements are the responsibility of the management of the institution. Our responsibility is to express an opinion on these financial statements based on our audit.

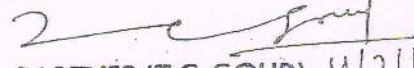
We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

- 1 We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion, proper books of accounts have been kept by the institution so far as appears from our examination of such books.
- 3 The balance sheet and Income and Expenditure account dealt with by this report are in agreement with books of accounts.
- 4 In our opinion, and to the best of our information and according to the explanations given to us the said balance sheet and income and expenditure account, read with the notes thereon, give the information as required by the management in the manner so required and give a true and fair view.
 - a. In the case of the balance sheet, of the state of affairs of the institution as at 31.03.2016 and
 - b. In the case of Income & Expenditure account, of the excess of Income of the institution for the year ended on that date



For TC. GOUD & Co.,
CHARTERED ACCOUNTANTS,


PARTNER (T.C. GOUD)
CHARTERED ACCOUNTANTS.
M.No. 7034

RYM ENGINEERING COLLEGE - BALLARI

Income & Expenditure Statement for the year 2015-16

Expenditure :	Amount. (Rs.)	Income :	Amount. (Rs.)
Consumables	5,39,058	Tuition Fee 2015-16	
Accommodation	12,17,90,152	B.E	12,98,69,210
General Expenses	18,47,595	M.B.A	22,71,110
Repairs & Maintenance	31,23,416	M.C.A	10,18,190
Advertisement	5,21,582	M.Tech	71,98,910
Affiliation Fee/Expenses	4,46,000	BE--COB/COC-- FEES	1,23,000
AICTE/DTE /LIC Committee & Other Expenses	9,63,403	BE- SNQ Other Fee	9,40,520
Audit Fee	45,600	Arrears Fee Collection	
Campus Training Expenses	15,67,116	Tuition Fee -2011-12	11,500
Campus/College Development Expenses	1,35,010	Tuition Fee 2012-2013	66,275
Campus Networking	56,186	Tuition Fee 2013-2014	1,53,815
Canteen Expenses	81,935	Tuition Fee - 2014-15	50,36,810
Computer Society India Membership Fee	28,625	M.B.A T.Fee(2010-11)	10,000
Comed - K Expenses	25,000	M.B.A T.Fee(2014-15)	2,80,480
Digital Signature Certificate Expenses	11,183	MCA T.Fee(2013-14)	20,000
Depreciation on Fixed Assets	2,53,84,283	MCA T.Fee(2014-15)	1,34,675
E-Journal Membership Fee	1,00,000	M.Tech T.Fee(2013-14)	10,000
Electrical Materials	1,93,313	M.Tech T.Fee(2014-15)	5,79,000
Electricity	42,85,019	Other Courses:	
Exam Fee	30,00,364	M B A Course Fee	3,16,900
E-TDS Expenses	25,763	M C A Course Fee	1,57,385
Flex Printing & Displaying	8,250	M. Tech Course Fee	11,98,850
Fire - Extinguisher Maint.,	7,156	Other Fee:	
Freight & Transport	34,190	Admission Fee/ Expenses	84,600
Gardening	3,62,814	APPLICATION FEES	2,25,348
Games/Sports Expenses	6,24,866	Association Fee	1,36,850
Guest Lecturer Honorarium	41,000	Campus Development Fee	27,37,000
Guest Room Expenses	20,939	Campus Training	43,81,000
H S D for 420 Generator	5,67,150	Games and Sports Fee	21,89,600
Indian Concrete Institution Membership fee	45,000	Hand Book Fee	51,950
Internal Assessment Record Books	3,32,500	I A Coreespondence Fee	13,68,500
Internet Fee Collection / Expenses	7,55,664	Syllabus Books	2,05,275
Library E Journals	4,60,000	Industrial Visit	13,68,500
Library News Papers & Magazines	47,638	Information Brochure Fee	255
Library Print Journals	3,56,160	Internal Asse Record Fee	10,77,194
Library Membership fee	16,500	Internet Fee Collection	16,68,500
MBA Course Expenses	2,32,920	Laboratory&Library(Consumables)	4,95,150
MCA Course Expenses	25,300	Library Corpus Fund	4,14,500
M-Tec Course Expenses	50,118	Library E Journal Fee	13,68,500
MBA Exam Fee Paid	1,00,880	Library Print Journals Fee	13,68,500
Mechanical Project Expenses(Aura Racing Team)	1,00,772	Magazine Fee	68,425
Medical Center Expenses	38,660	Medical Exam Fee	54,740



AC Accreditation Expenses	19,773	Reading Room Fee	68,425
AC Accreditation fee	18,24,000	REGISTRATION FEE'S	5,13,600
Postage	39,398	Seminar /workshop Collection	13,68,500
Printing & Stationary	7,65,326	Smart Card Fee	4,24,800
Placement Cell/Expenses	1,33,102	ISTE Fee	1,16,060
Re-Search Centre Expences	20,000	Other Incomes	
Securities & Services	23,54,786	BE_ Discotinued Tution Fee	16,86,130
Seminar/Workshop Expenses	2,61,666	Breakage Fine	11,620
Tally Software - Subscription Fee	16,200	Contingency Receipts/Exp.,	5,35,866
TCC Expenditure	1,01,432	Departmental Fines	29,62,700
Telephone & Mobile Charges	48,747	Disposal of Old Scrap Materials	1,26,953
Travelling and Dearness Allowance	3,49,327	LATE ADMISSION FINE	1,600
Tractor Maint.,	2,457	LATE TUTION FEE FINE	67,200
Tractor Tax & Insurance	12,046	Library Fine	1,67,571
Vocational Training Expenses	16,195	MISCELLANEOUS RECEIPT	3,79,428
World Women Day Expenses	5,080	Mobile Phone Fine	9,850
Xerox Maintenance	1,37,846	Other Income (Un-Paid Balances)	4,13,787
Excess of Income over Expenditure	98,74,533	Processing Charges	70,209
		Sale of Old News paper	6,765
		TC/DI/DHT/CERTIFICATES	2,30,127
		BE-Administrative Charges	2,13,200
		TCC Account-Bank Interest	22,363
		TCC Account - Testing Charges	6,75,831
		Interest On Fixed Deposit	19,72,553
		Interest on SB A/cs	7,89,094
		College Day Receipts(Tr.From B/s)	28,61,553
		COMED-K Exam Contingency	24,180
Total Rs.	18,43,80,993	Total Rs.	18,43,80,993

As per our Report of even date annexed.



For TC. GOUD & Co.,
CHARTERED ACCOUNTANTS,

PARTNER (T.C. GOUD)
M.No. 7034

PRINCIPAL
R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.

CHAIRMAN,
Governing Council,
R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.

~~CHAIRMAN.~~

Governing Council.

e) R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 10

RYM ENGINEERING COLLEGE - BALLARI

Balance Sheet as at 31.03.2016

Liabilities :	Amount (Rs.)	Assets :	Amount (Rs.)
Capital Account		Fixed Assets (as per schedule)	
General Fund (538303926+9874533)	54,81,78,459	College Asset Account	6,65,58,796
AICTE Grants	1,10,95,680	College Building	11,84,94,438
Book Bank Scheme Account	2,65,93,845	EQUIPMENT AICTE	40,70,364
Endowment Funds	35,000	Fixed Assets at Cost	1,57,89,778
NSS Grant	13,288	GYMNASIAM	58,268
Sports Development Fund	65,900	MBA Course	11,88,988
STEP Programme (LBS)	4,98,839	MCA Course	16,85,988
Current Liabilities	1,79,05,058		3,28,92,678
College Day Collections	9,18,706	Current Assets	
Exam Remuneration	5,18,890	Deposits (Asset)	4,02,525
Exam Fee Payable	23,23,445	Loans & Advances (Asset)	81,55,025
Exam RV/RT Payable	1,21,730	Cash-in-Hand	477
Scholarship Account	1,04,36,435	Bank Accounts	2,38,39,335
Interest on Scholarship	5,48,813	EMD (DC- Bellary - Third Pary Insp. - TCC)	22,165
Alumni Association Fee	4,18,800	EMD (Railway Consultancy)	40,910
Canteen Deposit	50,000	Exam Advance	57,977
FSD & EMD	4,87,757	Examination Remuneration	1,077
Group Insurance Claim	87,832	Sundry Debtors	2,64,758
Student Bank Loan Receipts	3,40,340	Faculty Development Programme	21,431
Sundry Creditors	8,82,243	TDS on FD & Consultancy	86,998
K.S.C.S.T Bangalore	21,097	Branch / Divisions	
Other Receipts /payments	4,45,453	RYMEC Hostel A/c(EXPENCES)	97,39,960
With Hold Salary	3,03,517	V.V.Sangha	35,29,45,811
		V V S Polytechnic Bellary	9,61,000
			36,36,46,771
Total Rs.	60,43,86,069	Total Rs.	60,43,86,068

(0)

As per our Report of even date annexed.

For T.C. GOUD & Co.,
CHARTERED ACCOUNTANTS,



PARTNER (T.C. GOUD) 4/7/16
M.No. 7034

PRINCIPAL

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.

CHAIRMAN.

Governing Council,
R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.