

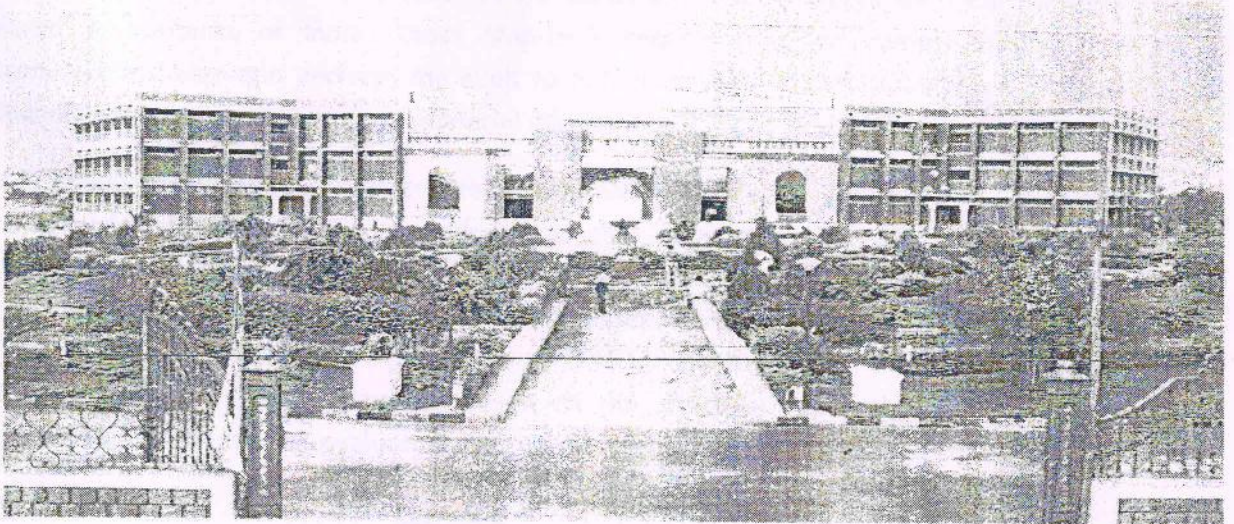


ವೀರಶೈವ ವಿದ್ಯಾವರ್ಧಕ ಸಂಘ , ಬಳ್ಳಾರಿ
ರಾವ್ ಬಹದ್ದೂರ್ ವೈ. ಮಹಾಬಲೇಶ್ವರಪ್ಪ ತಾಂತ್ರಿಕ
ಮಹಾವಿದ್ಯಾಲಯ,
ಬಳ್ಳಾರಿ.

VEERASAIVA VIDYAVARDHAKA SANGHA'S
**RAO BAHADUR Y. MAHABALESWARAPPA
ENGINEERING COLLEGE**

Cantonment, BALLARI-583104, Ph-08392-245328
(AFFILIATED OF VTU, BELAGAVI)

AUDIT REPORT
R.Y.M. ENGINEERING COLLEGE
2016 - 2017





T.C. Goud & Co
CHARTERED ACCOUNTANTS

Ph.: Off.: 08392-276046
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9448977222

INDEPENDENT AUDITORS REPORT

Date :

To
The Honorary Secretary,
Veerashaiva Vidyavardhka Sangha,
Ballari.

Report on the Financial Statements

We have audited the accompanying financial statements of "RAO BAHADHUR Y.MAHABALESWARAPPA ENGINEERING COLLEGE", BELLARI, which comprise the Balance Sheet as at 31ST March 2017, and the Statement of Income and Expenditure Account for the year then ended, along with annexure and notes .

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and



e-mail : tcgoud_bly@rediffmail.com

Upstairs, H.K.R. Petrol Bunk Building, Gadagi Channappa Circle, Near Clock Tower, BALLARI - 583 101.



Date :

the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified opinion

The Balance sheet and the Income & Exp.a/c was made for the first time from this year from the statements of accounts of the College from the year 2009-10. Any Assets acquired or Liability incurred prior to that if any, is not incorporated . The statements are drawn for incorporation of accounts of School in Diocese consolidation

Depreciation has been provided on the assets as per rates provided under Companies Act, if any .

Opinion: In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for qualified opinion paragraphs, the financial statements give a true & fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2017
- (b) In the case of the Income & Expenditure Account, of the Excess of Income over Exp. for the year ended on that date

Report on Other Regulatory Requirement

1. As required by the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account & Receipts & payments Account dealt with by this report are in agreement with the books of accounts;

For TC. GOUD & Co.,
CHARTERED ACCOUNTANTS,

(Signature)
PARTNER (T.C. GOUD)
M.No. 7034

26/7/17
CHARTERED ACCOUNTANTS

RAO BAHADHUR Y. MAHABALESWARAPPA ENGINEERING COLLEGE, BELLARY

Managed by V.V Sangha, Bellary.

Income & Expenditure Statement for the year 2016-17

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To			By		
	Building Repairs & Maintanance	8,48,292.00		BE Other Fee	2,66,18,892.00
"	ELECTRICAL REPAIRS & MAINTAINANCE	2,07,948.00	"	M B A Course Fee	17,46,755.00
"	Equipment Service / Repairs & Maintanance	4,20,121.00	"	M C A Course Fee	8,76,200.00
"	Establishment	12,66,24,796.00	"	M. Tech Course Fee	61,65,275.00
"	Faculty Deve Programme (College)	64,641.00	"	OTHER RECEIPTS	73,03,591.40
"	General Expences	25,08,772.00	"	TCC - RECEIPT	26,47,901.00
"	GUEST LECTURER HONORARIUM	32,900.00	"	BE Tuition Fee 2016-17	13,02,90,071.00
"	Lab Consumables	9,28,958.00	"	Crash Course Library Deposit	5,000.00
"	MBA Course Exp	2,89,291.00	"	Interest on SB A/cs	6,34,387.00
"	MCA Course Exp	44,925.00	"	Ph. D. Tuition Fee	60,000.00
"	M.Tech Course Exp	50,000.00	"	Arrears Fee Collection	
"	Repairs&Maintanance	2,70,770.00	"	Arrears Fee Collection	96,960.00
"	SEMINAR / WORKSHOP	5,77,275.00	"	BE Tuition Fee -2015-16	73,94,590.00
"	TCC - EXPENDITURE	16,25,827.00	"	MBA Tuition Fee 2015-16	2,67,345.00
"	Tractor Expenses	3,79,438.93	"	MCA Tuition Fee -2015-16	1,90,560.00
"	Advertisement	4,06,301.00	"	M.Tech Tuition Fee 2015-16	6,58,200.00
"	Affiliation Fee/Expences	13,82,000.00			
"	AICTE/DTE /LIC Committee & Other Expences	8,60,412.00			
"	ALBERT EINSTEIN STATUE EXP	70,000.00			
"	Audit Fee	46,000.00			
"	AURA RACING TEAM - MECH PROJECT EXPENSES	99,228.00			
"	CAMPUS/ COLLEGE DEVELOPMENT EXPENSES	6,66,127.00			
"	Campus Training Expenses	11,82,333.00			
"	Canteen Expenses	1,08,288.00			
"	College News Letter / Magazine	1,40,840.00			
"	Comed - K Expenses	25,000.00			
"	COMPUTER SOCIETY INDIA - Membership Fee	18,750.00			
"	Depreciation of fixed assets	2,43,72,372.29			
"	Dustbins	1,36,800.00			
"	E-Journal Membership Fee	1,00,000.00			
"	Electricity	46,04,821.00			
"	E-TDS Expenses	27,759.00			
"	Fire Prevention and Fighting	1,20,076.00			
"	Flex Printing & Displaying	1,81,195.00			
"	Freight & Transport	12,363.00			
"	Games/Sports Expenses	3,76,004.00			
"	Gardening	8,77,365.00			
"	HOUSE KEEPING & TOILET CLEANING	12,84,000.00			
"	H S D FOR GENERATOR 420k V	4,96,250.00			
"	Internet Expenses (V.V. Sangha)	7,70,110.00			
"	Internet Fee Collection / Expences	3,59,986.00			
"	KSCST - EXPENSES	6,860.00			
"	Library-DELNET Membership FEE	11,500.00			
"	Library News Papers & Magazines	55,491.00			
"	Library Print Journals	3,10,700.00			
"	Medical Centre Expenses	2,05,104.00			
"	N A A C Fee A/c	28,750.00			
"	Placement Cell/Expences	3,54,091.00			
"	Postage	44,856.00			
"	Printing & Stationary	6,88,103.00			
"	Rain Water Pond Work Exp	6,30,971.00			
"	Research Centre Affiliation Fee	36,000.00			
"	Securities & Services	10,50,075.00			
"	Seminar/workshop in Library	1,530.00			
"	TA & DA	3,07,808.00			
"	Tally Software - Subscription Fee	5,400.00			
"	Telephone & Mobile Charges	48,076.00			



"	VTU YOUTH FEST-CHAKRAVYUH	35,100.00		
"	WATER TANK CLEANING CHARGES	29,563.00		
"	Xerox Maintenance	1,31,843.00		
"	Excess of Income over Expenditure	73,75,571.18		
	Total	18,49,55,727.40	Total	18,49,55,727.40

As per our Report of even date annexed.



For TC. GOUD & Co.,
CHARTERED ACCOUNTANTS,

PARTNER (T.C. GOUD)
M.No. 7034

26/2/17

PRINCIPAL

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104

CHAIRMAN,

Governing Council,

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104

RAO BAHADHUR Y MAHABALESHWARAPPA ENGINEERING COLLEGE - BALLARI

Managed by V.V Sangha, Ballary.

Balance Sheet as at 31.03.2017

Liabilities :	Amount (Rs.)	Assets :	Amount (Rs.)
Capital Account		Fixed Assets (as per schedule)	
General Fund (548178459+7375571.18)	55,55,54,030.18	College Asset Account	6,86,90,678.61
AICTE Grants	1,09,09,434.50	College Building	11,11,41,200.30
Book Bank Scheme Account	2,96,28,845.00	EQUIPMENT AICTE	35,73,570.01
Endowment Funds	35,000.00	Fixed Assets at Cost	1,81,15,421.00
NSS Grant	13,288.00	GYMESIAM	49,527.84
Sports Development Fund	65,900.00	MBA Course	16,69,613.75
STEP Programme (LBS)	4,98,839.00	MCA Course	15,02,623.90
Current Liabilities	1,80,39,924.40	Current Assets	
Duties & Taxes	2,05,316.00	Deposits (Asset)	4,02,528.00
University fee payable	1,200.00	Loans & Advances (Asset)	84,24,254.00
College Day Collections	5,21,803.00	Cash-in-Hand	13,253.00
Exam RV/RT Payable	1,63,125.00	Bank Accounts	1,91,63,233.75
Scholarship Account	77,76,245.00	EMD (DC- Bellary - Third Pary Insp. - TCC)	22,165.00
Interest on Scholarship	10,57,209.80	EMD (Railway Consultancy)	40,910.00
Alumni Association Fee	3,42,500.00	Exam Advance	57,977.00
Canteen Deposit	50,000.00	Examination Remuneration	3,14,628.00
FSD & EMD	53,290.00	Sundry Debtors	7,41,004.00
Group Insurance Claim	87,832.00	Faculty Development Programme	21,431.00
Student Bank Loan Receipts	5,89,600.00	TDS on FD & Consultancy	86,171.00
Sundry Creditors	63,92,576.00		
Other Receipts /payments	3,89,293.00	Branch / Divisions	
With Hold Salary	4,08,389.60	RYMEC Hostel A/c(EXPENCES)	1,72,09,873.07
TCC Service tax	1,545.00	V.V.Sangha	36,22,64,065.85
		V V S Polytechnic Bellary	12,41,132.00
Total Rs.	61,47,45,261.08	Totals.	61,47,45,261.08

As per the Certificate attached.

CHARTERED ACCOUNTANTS.

26/7/17

PARTNER (T.C. GOUD)

M.No. 7034 26/7/17



[Signature]
R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.

[Signature]
CHAIRMAN,
Governing Council,
R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.