



ವೀರಶೈವ ವಿದ್ಯಾವರ್ಧಕ ಸಂಘದ

ರಾವ್‌ಬಹದ್ದೂರ್ ವೈ.ಮಹಾಬಲೇಶ್ವರಪ್ಪ
ಕಾಂತ್ರಿಕ ಮಹಾವಿದ್ಯಾಲಯ, ಬಿಳ್ಳಾರಿ.

Veerasaiva Vidyavardhaka Sangha's

**Rao Bahadur Y. Mahabaleswarappa
Engineering College**

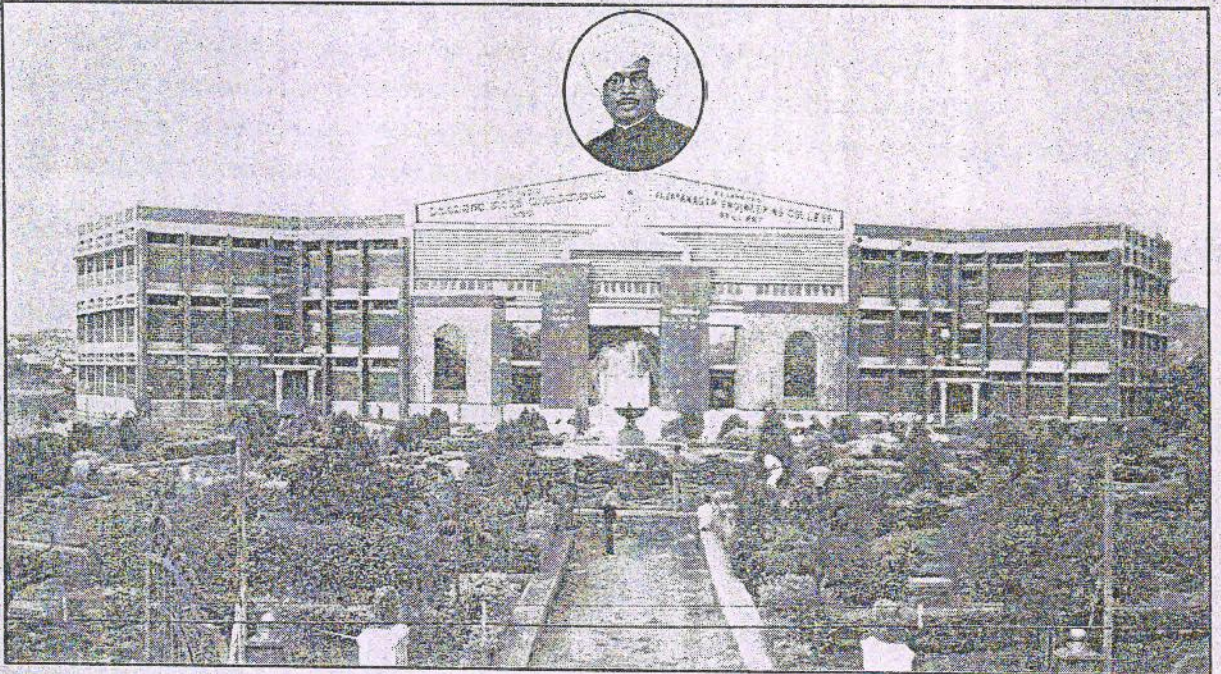
Contonment, Ballari - 583104. Ph - 08392-245328

(AFFILIATED OF VTU BELAGAVI)

AUDIT REPORT

R.Y.M.E.C ENGINEERING COLLEGE

2018 - 2019





T. C. Goud & Co.,
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To
The Secretary,
V.V.Sangha,
Ballari.

Report on the Financial Statements

We have audited the accompanying financial statements of "RAO BAHADHUR Y.MAHABALESWARAPPA ENGINEERING COLLEGE, BALLARI, which comprise the Balance Sheet as at 31ST March 2019, the income and Expenditure Account & Receipts & Payments Account for the year then ended and a summary of significant accounting policies other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Karnataka societies Registration Act, 1960. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the institution's preparation and fair presentation of the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





T. C. Goud & Co.,
Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Receipts & payments, for the year ended on that date.
- (b) In the case of the Income & Expenditure Account, of the Excess of Income Over Expenditure for the year ended on that date

Report on Other Requirements

- 2. As required by the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
 - (c) The Receipts & payments Account dealt with by this report is in agreement with the books of account;



For TC. GOUD & Co.
CHARTERED ACCOUNTANTS,

[Signature]
PARTNER (T.C. GOUD)
M No. 7034 29-6-2019

CHARTERED ACCOUNTANTS

RAO BAHADHUR Y. MAHABALESWARAPPA ENGINEERING COLLEGE, BELLARY.

Managed by V.V Sangha, Ballary.

Income & Expenditure Statement for the year 2018-19

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Building Repairs & Maintaianance	44,267.00	By	BE Other Fee	2,37,46,473.00
"	ELECTRICAL REPAIRS & MAINTAINANCE	17,245.00	"	M B A Course Fee	2,60,640.00
"	Equipment Service / Repairs & Maintaianance	1,00,234.00	"	M C A Course Fee	10,000.00
"	Establishment	12,80,03,944.00	"	M. Tech Course Fee	7,68,370.00
"	General Expences	8,17,471.27	"	BE Tuition Fee 2018-19	13,24,38,327.00
"	GUEST LECTURER HONORARIUM	1,25,300.00	"	BE Tuition Fee 2018-19(OTE)	3,02,990.00
"	Computer consumables	950.00	"	MBA Tuition Fee 2018-19	46,64,108.00
"	Lab Consumables	4,14,181.85	"	M.Tech Tuition Fee 2018-19	46,64,178.00
"	MBA Course Exp	1,34,855.00	"	Ph. D. Tuition Fee	70,966.00
"	M.Tech Course Exp	5,00,000.00	"	OTHER RECEIPTS	62,63,558.80
"	Repairs&Maintanance	2,08,799.00	"	TCC - RECEIPT	31,49,473.00
"	SEMINAR / WORKSHOP	5,09,090.00	"	Beakeges	500.00
"	TCC - EXPENDITURE	13,71,358.00	"	Interest on FD A/cs	7,42,870.00
"	Tractor Expenses	3,27,810.50	"	Interest on SB A/cs	10,09,090.00
"	Advertisment	4,25,355.35	"	Arrears Fee Collection	
"	Affiliation Fee/Expences	8,72,000.00	"	Arrears Fee Collection	40,000.00
"	AICTE/DTE /LIC Committee & Other Expences	7,32,448.00	"	BE Tuition Fee -2016-17	2,93,520.00
"	Audit Fee	47,200.00	"	BE Tuition Fee -2015-16	25,000.00
"	CAMPUS/ COLLEGE DEVELOPMENT EXPENSES	2,12,365.00	"	MBA Tuition Fee 2015-16	17,000.00
"	Campus Training Expenses	10,52,890.00	"	M.Tech Tuition Fee 2017-18	4,21,970.00
"	Canteen Expenses	56,573.00	"	BE Tuition Fee 2017-18	13,40,145.00
"	College News Letter / Magazine	16,100.00	"	MBA Tuition Fee 2017-18	10,760.00
"	College day Expenses(18-19)	13,21,933.00	"	Canteen Electricity Bill	13,400.00
"	Digital signature certificate Exp.,	6,000.00	"	Digital Valuation Contingency	1,00,242.00
"	Donor's day celebration	560.00	"	Per-Capita Stationery VTU	1,12,228.00
"	Depreciation of fixed assets	2,04,52,557.41	"	PKGB Electricity Bill	1,80,365.00
"	Electricity	48,28,756.00	"	Smart card Fines	200.00
"	Employees retirement expenses	95,743.00	"	I.A Asssment marks	13,54,520.00
"	E -Procurement	21,000.00			
"	E-TDS Expenses	81,715.00			
"	Fire Extinguisher Maint Exp.,	28,331.80			
"	Fire -Prevention & Fighting	51,859.00			
"	Flex Printing & Displaying	23,500.00			
"	Freight & Transport	15,864.00			
"	Games/Sports Expenses	4,08,085.00			
"	Gardening	4,25,116.00			
"	Guest Room Expenses	9,535.00			
"	HOUSE KEEPING & TOILET CLEANING	12,63,600.00			
"	H S D FOR GENERATOR 420k V	3,54,905.00			
"	Incidental charges	15,000.00			
"	Induction programme Exp., (1st year)	21,350.00			
"	Internet Expenses (V.V. Sangha)	8,24,976.00			
"	Internet Fee Collection / Expences	91,480.00			
"	IQAC Meeting expenses	13,450.00			
"	IRONICA - Mechanical fest	15,000.00			
"	Joladarashi prathistana donation	15,000.00			
"	Library-DELNET Membership FEE	13,570.00			
"	Library News Papers & Magazines	57,644.00			
"	Library Print Journals	2,57,100.00			
"	Medical Centre Expenses	9,367.00			
"	MBA/MCA Kmat Expenses	15,000.00			
"	Membership fee for VTU Consortium	1,00,000.00			
"	AMC for ACs	2,11,680.00			



Contd., ... 2

		2	
" Bio Metric Soft ware Renewal fee	5,900.00		
" Ph. D. Affiliation Fee	1,44,000.00		
" Parents day	1,000.00		
" Placement Cell/Expenses	3,00,605.50		
" Postage	37,329.00		
" Printing & Stationary	4,16,949.00		
" Purchase of SIREN	3,682.00		
" Research Centre Affiliation Fee	42,000.00		
" Reg. fee national cyber safty	17,700.00		
" Securities & Services	8,48,198.00		
" Seminar/workshop in Library	3,115.00		
" TA & DA	84,099.00		
" TDS Short Deduction	59,431.00		
" Tally Software - Subscription Fee	9,558.00		
" TATA Technology Meeting Exp.,	15,346.00		
" Telephone & Mobile Charges	32,551.00		
" V T U YOUTH FEST-2018	1,30,582.00		
" VVSangha Samskruthika Sambrama Exp.,	4,865.00		
" WATER TANK CLEANING CHARGES	800.00		
" Xerox Maintenance	95,532.00		
" Excess of Income over Expenditure	1,27,07,537.13		
Total	18,20,00,893.81	Total	18,20,00,893.80

As per our Report of even date annexed.

For TC. GOUD & Co.
CHARTERED ACCOUNTANTS,

PARTNER (T.C. GOUD)

M No

29-6-2019-



PRINCIPAL

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.

CHAIRMAN,

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment, BELLARY-583 104.

RAO BAHADHUR Y MAHABALESHWARAPPA ENGINEERING COLLEGE - BALLARI

Managed by V.V Sangha, Ballary.

Balance Sheet as at 31.03.2019

Liabilities:	Amount (Rs.)	Assets:	Amount (Rs.)
Capital Account		Fixed Assets (as per schedule)	
General Fund (595938780.79+10722917.93)	60,86,46,317.92	College Assest Account	6,22,78,517.93
AICTE Grants	1,09,74,075.80	College Building	9,55,28,066.41
Book Bank Scheme Account	3,52,26,845.00	EQUIPMENT AICTE	27,61,077.22
Endowment Funds	35,000.00	Fixed Assets at Cost	2,33,25,773.00
VGST Grant	10,37,132.30	GYMNASIAM	35,783.86
NSS Grant	40,141.00	MBA Course	14,66,232.13
Sports Development Fund	65,900.00	MCA Course	11,79,938.23
STEP Programme (LBS)	4,98,839.00	M Tech Course	19,908.00
Current Liabilities			
NWC on legal rights of women	28,451.00	Current Assets	
Library refundable deposit	96,000.00	Deposits (Asset)	1,12,93,805.00
E-Shikshana Centre, Grant	25,000.00	Loans & Advances (Asset)	38,53,726.00
ISTE fee (Salary deduction)	3,390.00	Cash-in-Hand	996.00
Scholarship Account	2,72,50,715.20	Bank Accounts	4,08,11,905.11
Remote Center	42,468.00	EMD (DC- Bellary - Third Pary Insp. - TCC)	22,165.00
Alumni Association Fee	4,77,600.00	EMD (Railway Consultancy)	40,910.00
Canteen Deposit	50,000.00	Exam Advance	57,977.00
FSD & EMD	53,290.00	English language software	1,200.00
Group Insurance Claim	87,832.00	Fee Receivable (2018.19)	2,79,89,990.00
Student Bank Loan Receipts	10,64,480.00	Faculty Development Programme	21,431.00
Sundry Creditors	19,18,190.00	Canteen electricity bill Due	1,51,200.00
Other Receipts /payments	3,91,610.00		
With Hold Salary	6,58,183.70	Branch / Divisions	
MBA Students Excesses fee	15,000.00	RYMEC Hostel A/c(EXPENCES)	2,11,61,744.24
Other Current liability	3,000.00	V.V.Sangha	39,54,71,669.61
Net salary	1,800.00	VVS Polytechnic Bellary	12,41,105.60
Exam RV/RT	6,860.00		
KSCST, Bangalore	17,000.00		
Total	68,87,15,120.92	Total Rs.	68,87,15,120.92

As per For T.C. GOUD & Co. CHARTERED ACCOUNTANTS



PARTNER (T.C. GOUD)
M No. 7034

29-5-2019

[Signature]

PRINCIPAL

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment. BFI I ARV-583 104

[Signature]

CHAIRMAN,

R.Y.M. Engineering College,
(Formerly Vijayanagar Engg. College)
Cantonment. BFI I ARV-583 104